



Need Extra Cash For The Holidays?
Take Advantage Of Our **Skip-A-Payment Program!**

Start the holiday season early! As a valued member of Patterson Federal Credit Union, you may be eligible to skip your November or December loan payments on your existing PFCU loan(s) this holiday season! This is your chance to have extra cash available for holiday shopping or other expenses you have, without adding to your credit card debt or having to apply for a new loan.

By participating in the Skip-A-Payment program you may skip one payment on each eligible loan with us. For a small processing fee of \$25 per loan, you can choose the month you would like to skip your payment- and we'll take care of the rest. If you make your payments via payroll deduction, the amount of your skipped payment will be deposited into your savings account. Interest will continue to accumulate on your loan during the month you skip your payment.

To request a Skip-A-Payment, complete the form below and return to our office or by mail with a \$25 check per loan to: PFCU, 124 WP Malone Dr, Arkadelphia, AR 71923.

ALL REQUESTS MUST BE RECEIVED NO LATER THAN PAYMENT DUE DATE.

Name: _____ Member Account #: _____ Loan #: _____

Month To Skip: Nov Dec Phone Number: _____

Signature: _____ Date: _____

Joint Signature: _____ Date: _____

| | | |
|----------------------------|-------------------------------|-----------------|
| _____ Original Due Date | _____ Payroll Deduction/Batch | _____ Fee taken |
| _____ Advanced Due Date | _____ ACH 15 or 30 | _____ Date adv. |
| _____ Original Payoff Date | _____ Autodraft | _____ Initials |
| _____ Advanced Payoff Date | _____ Other | _____ Initials |

By signing above, I/We understand and agree that (a) the credit union may extend the term of our loan; (b) the payment we skip between 11/01/2019 and 12/31/2019 will be paid at the end of the original loan term; (c) if the credit union approves skipping one payment during the above time periods, interest will continue to accrue at the normal contract rate on the unpaid balance during the skipped period, but I/We will not owe a late charge for postponing the payment; (d) all other terms of the loan shall remain the same; and (e) PFCU reserves the right to review accounts at the time of the request. This may affect insurance products not issued by us that you have paid for, including but not limited to GAP Insurance, Credit Life or Credit Disability.

**Skip-A-Payments on loans are subject to approval.
All real-estate and delinquent loans are excluded.**