



## *Take a Vacation from your June or July loan payment!*

Take A Vacation From Your Loan With...VACATION SKIP-A-PAYMENT! Do you need money for a vacation or other family plans? Participate in Patterson Federal Credit Union's Skip-A-Payment program. This unique program lets you skip the June or July payment on your credit union loans (excludes real estate or delinquent loans.) You're free to take the money that would have gone towards your loan payment and use it for any other summer expense. There is just a small processing fee of \$25 per loan to take advantage of this service. A portion of this fee will go to Arkansas Children's Hospital. For your convenience, we will deduct the fee automatically from your share savings account. If you make your loan payments automatically with direct deposit or payroll deduction, we'll deposit your loan payment into your share savings account. Interest will continue to accumulate on your loan during the month you skip your payment.

To request a Skip-A-Payment, please complete the form below and return to our office or by mail with a \$25 check per loan to: PFCU, 124 WP Malone Dr, Arkadelphia, AR 71923.

**ALL REQUESTS MUST BE RECEIVED NO LATER THAN PAYMENT DUE DATE.**

Name: \_\_\_\_\_ Member Account #: \_\_\_\_\_  
Month To Skip: \_\_\_\_\_ Loan Account #: \_\_\_\_\_  
Signature: \_\_\_\_\_ Date: \_\_\_\_\_ Phone Number: \_\_\_\_\_  
Joint Signature (If Necessary) \_\_\_\_\_ Date: \_\_\_\_\_

By signing above, I/We understand and agree that (a) the credit union may extend the term of our loan; (b) the payment we skip between 6/01/2016 and 7/31/2016 will be paid at the end of the original loan term; (c) if the credit union approves skipping one payment during the above time periods, interest will continue to accrue at the normal contract rate on the unpaid balance during the skipped period, but I/We will not owe a late charge for postponing the payment; (d) all other terms of the loan shall remain the same; and (e) PFCU reserves the right to review accounts at the time of the request.

Skip-A-Payments on loans are subject to approval. All real-estate, Short-term, and delinquent loans are excluded.